

APPENDIX A

2017/18 Net Revenue Budget Monitoring As at end of 31 JULY 2017

	17/18	17/18	17/18	17/18
	Budget		Forecast	Variance
	Original	Revised	Outturn	to Revised
	£	£	£	£
Gross Expenditure	59,961,400	59,995,100	59,669,100	(326,000)
Less Benefits (offset by grant)				
Total Gross Expenditure excluding Benefits	59,961,400	59,995,100	59,669,100	(326,000)
Less Housing Benefit grant	(31,944,000)	(31,944,000)	(31,944,000)	-
Less Specific fees and charges income	(28,015,500)	(28,015,500)	(28,317,305)	(301,805)
Net Expenditure - broken down as below	1,900	35,600	(592,205)	(627,805)
Leader of the Council	1,131,000	1,131,000	1,128,400	(2,600)
Deputy Leader	550,600	559,300	566,800	7,500
Corporate Management	2,103,300	2,103,300	2,086,900	(16,400)
Housing	1,671,900	1,671,900	1,396,700	(275,200)
Finance and Customer Service	3,792,400	3,817,400	3,817,200	(200)
Planning and Economic Development	(14,645,300)	(14,645,300)	(14,999,505)	(354,205)
Environment and Compliance	5,166,800	5,166,800	5,169,500	2,700
Community Wellbeing	231,200	231,200	241,800	10,600
NET EXPENDITURE AT SERVICE LEVEL	1,900	35,600	(592,205)	(627,805)
Salary expenditure - vacancy monitoring	(300,000)	(300,000)	-	300,000
NET EXPENDITURE	-298,100	-264,400	-592,205	(327,805)
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Interest earnings	(900,000)	(900,000)	(900,000)	-
Debt Interest Payable	8,307,000	8,307,000	8,307,000	-
Interest repayments	4,482,100	4,482,100	4,482,100	-
Refurbishments Reserve Contributions	700,000	700,000	700,000	-
BUDGET REQUIREMENT	12,291,000	12,324,700	11,996,895	(327,805)
Baseline NNDR Funding	(3,009,000)	(3,009,000)	(3,009,000)	-
Revenue Support grant	0	0	0	-
Transition Grant	(96,000)	(96,000)	(96,000)	-
New Homes Bonus	(1,530,900)	(1,530,900)	(1,530,900)	-
NET BUDGET REQUIREMENT	7,655,100	7,688,800	7,360,995	(327,805)
Collection Fund Surplus/(deficit)	(167,493)	(167,493)	(167,493)	-
CHARGE TO COLLECTION FUND	7,487,607	7,521,307	7,193,502	(327,805)
2016/17 Revenue carryforward			(33,700)	(33,700)
Net Position				(361,505)